



**Abitus**

# Corporate Profile



# Abitus Overview

Abitus is a leading Japanese professional education company.

Its corporate mission is to "help students build global careers by obtaining world-class qualifications, degrees and diplomas."

Abitus has achieved the No.1 market share in the professional education sector by building on the following strengths:

- ◆ Leadership position and brand in the Japanese advanced education market.
- ◆ International partnerships with leading educational institutions and professional certification organizations.
- ◆ Solid customer base of working professionals seeking international qualifications and career growth.
- ◆ More than 2,750 corporate customers.
- ◆ Ability to tailor and domestically deliver educational content in collaboration with its international partners.
- ◆ Digital distribution platform that can deliver educational materials in a variety of forms, from video, e-learning, mobile apps and electronic textbooks.

Abitus provides advanced, high-quality educational content from its global partnerships with leading institutions. Abitus students are working professionals seeking international qualifications/career growth, both online and face-to-face, and in a manner tailored to preferences of the Japanese.



U.S. CPA...U.S.Certified Public Accountant  
 CIA...Certified Internal Auditor  
 CISA...Certified Information System Auditor  
 CFE...Certified Fraud Examiner



CALIFORNIA STATE  
UNIVERSITY  
E A S T B A Y

## California State University, East Bay

Abitus's USCPA course qualifies for credits of CSUEB; the students are able to earn 29 accounting and 24 business credits while staying in Japan.



## The University of Massachusetts Lowell

Abitus has partnered with the university in online MBA courses since 2012. Since then, more than 370 students have graduated through Abitus.



AICPA®

## American Institute of Certified Public Accountants

Since the opening of the USCPA course in 1995, Abitus has maintained a good relationship with AICPA, an association of certified public accountants in the United States operating the U.S. CPA system.



## Information Systems Audit and Control Association

Abitus has collaborated with ISACA since it started the courses for the CISA® (Certified Information Systems Auditor) exam in 2007.



## National Association of State Boards of Accountancy

Since the opening of the USCPA course in 1995, Abitus has maintained a good relationship with NASBA.



## The Institute of Chartered Accounting in England and Wales

Abitus has collaborated with ICAEW since it started the IFRS (International Financial Reporting Standards) certificate program in 2008.

## History

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1995	Established U.S. Education Network, Inc. (USEN) in Tokyo; started courses for U.S.CPA (Certified Public Accountant)
1996	Produced the first CPA textbooks in Japanese language
1997	Formed an alliance with California State University, East Bay (Formerly Hayward)
2000	Established Career Access, Inc.
2001	Started e-learning programs for corporate customers
2004	Started courses for TOEIC
2005	Launched the program for CIA
2007	Launched the program for CISA®
2008	Launched the program for IFRS certificate (of ICAEW)
2009	Established the IFRS consortium
2012	Launched the University of Massachusetts Lowell's Online MBA program
2016	Held the U.S.CPA program 20th anniversary party
2018	Launched the program for U.S.CPA in Chinese language
2019	Launched the program for CFE
2021	Launched the International Certificate Program (ICP)



U.S.CPA  
5,700

More than 5,700 students have passed the U.S. CPA exam over Abitus' 25 years of providing courses.

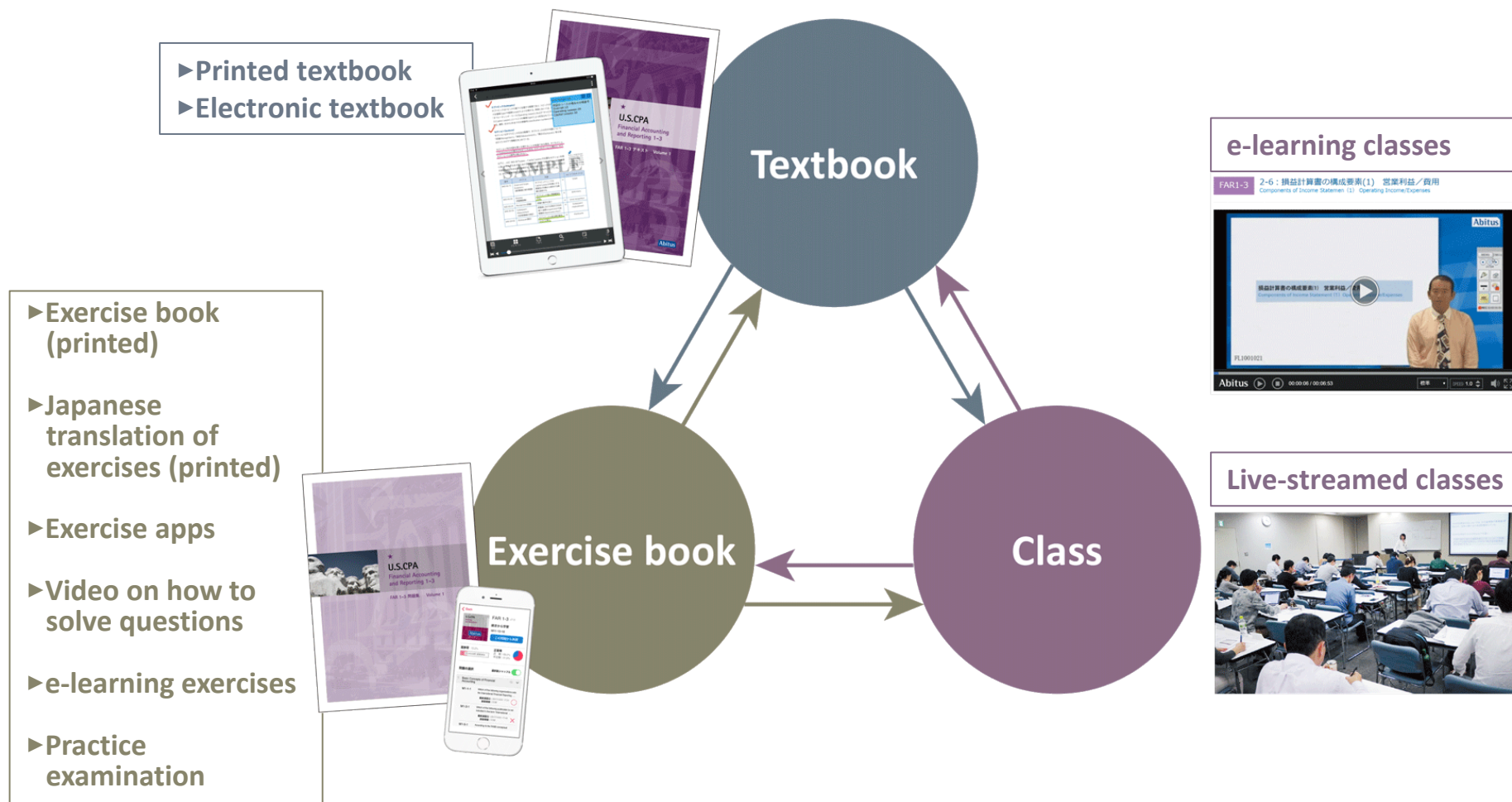
More than 3,800 Abitus students have passed the CIA exam

More than 1,500 Abitus students have passed the CISA® exam

More than 440 Abitus students have passed the CFE exam



Abitus' "Small-Unit" approach (micro-learning method), providing a range of classes both online and at its school buildings, allows students to learn in a variety of ways.





# Abitus Program



- U.S. CPA (U.S. Certified Public Accountant) is a state-issued official license to provide accounting services to the public.
- AICPA (American Institute of Certified Public Accountants) consists of more than 600,000 registered members.

**5,700 Abitus students have passed the U.S. CPA exam (as of March 2023) -- an outstanding track record**



## **Alumni of students who passed the exam**

Abitus has maintained a good relationship with AICPA (The American Institute of Certified Public Accountants), an association of certified public accountants in the United States operating the U.S. CPA system.

A conference between AICPA's testing team members and Jun Usaka, President of Abitus

### Name of subject

FAR	Financial Accounting and Reporting
BEC	Business Environment and Concepts
AUD	Auditing and Attestation
REG	Regulation





Students can efficiently satisfy qualifications for taking U.S. CPA exam; students are able to earn credits from the California State University while staying in Japan.

Take the U.S.CPA course

Take exam for credit certification

Earn credits required in order to take U.S. CPA exam

Abitus			California State University, East Bay	
Name of Course	Name of class	Abbreviated name of class	Name of corresponding credits	Credits
Accounting Credits	Introduction to Financial Accounting	Introduction to Financial Accounting	Introduction to Financial Accounting	2
	Financia Accounting & Reporting	FAR1	Intermediate Financial Accounting I	3
		FAR2	IntermediateFinancial Accounting II	3
		FAR3	Intermediate Financial Accounting III	2
		FAR4	Advanced Accounting	3
		FAR5	Accounting for Non-Profit Organization	2
	Auditing & Attestation	AUD1	Auditing	3
		AUD2	Auditing Standards and Practice	3
	Business Environment & Concepts	BEC1	Management Accounting	3
	Regulation	REG2 (Tax law A)	Business Taxation I	3
		REG2 (Tax law B)	Business Taxation II	2
Total				29

Business Credits	Regulation1	REG1-A (Business Law)	Business Law	3
		REG1-B (Ethics and Governmental Regulation)	Ethics and Governmental Regulation	3
	Business Environment & Concepts	BEC2 (Finance)	Financial Management	3
		Microeconomics	Microeconomic Theory I	3
		Macroeconomics	Macroeconomics	3
		Managerial Economics	Managerial Economics	3
		Managing Information System	Managing Information System	3
		Theories of Management	Theories of Management	3
Total				24



- Abitus has partnered with the University of Massachusetts in the U.S. in an online MBA program.
- Since Abitus entered into the partnership with the university in 2012, the program has produced a total of 600 graduates.
- Students are able to earn an MBA degree from a U.S. university without a career break.



Alumni: The number of graduates has exceeded 370 (2012 – 2020).

Abitus' curriculum consists of two stages – a Basic Course and an Advanced Course -- which allows students to develop practical abilities and skills through a well-structured program, as follows:

## Basic Course Classes provided by Abitus' lecturers

- 6 subjects on the fundamentals of management  
Lectures are given in Japanese.
- Assignments must be written and submitted in English.
- Students need to work on collaborative assignments with Japanese students.



## Advanced Course English-based classes provided by UMass

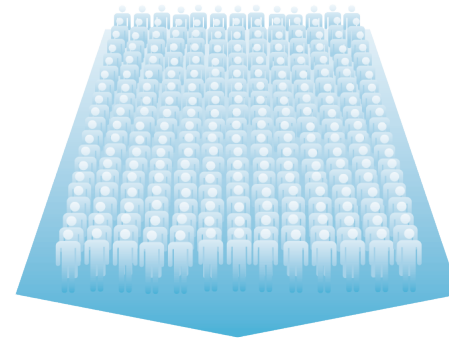
- 10 advanced subjects (7 requisite + 3 optional)
- Lectures are given in English.
- Assignments must be written and submitted in English.
- Students need to work on collaborative assignments with students around the world.



- CIA is an international qualification awarded by IIA (The Institute of Internal Auditors), which assumes a leading role in internal audits.
- The CIA exams, launched in 1974 for the purpose of proving the ability and expertise as internal auditors, are now held in about 190 countries/regions.



**More than 3,800 Abitus students have passed the CIA exam (as of March 2023)**



- Number of CIA holders worldwide: c. 160,000\*
- Number of CIA holders in Japan: 9,306\*

\*as of the end of 2019

## Name of subject

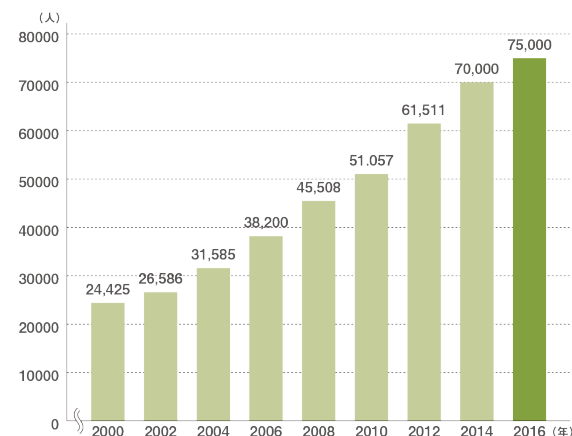
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|-------|--|
| Part1 | Essential elements of internal auditing  |
| Part2 | Practice of internal auditing            |
| Part3 | Business knowledge for internal auditing |



- CFE is an international qualification awarded by ACFE (Association of Certified Fraud Examiners) based in Texas, U.S.
- The holders of CFE, an international qualification to prove expertise in fraud-related issues, have been on the rise globally.

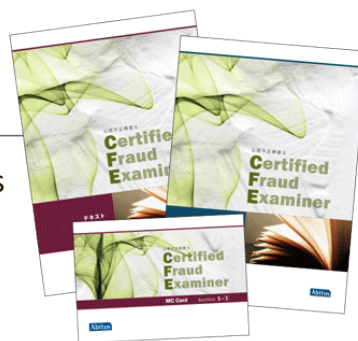


**More than 440 Abitus students have pass the CFE exam (as of March 2023)**



Name of subject

Section1	Financial Transactions and Fraud Schemes
Section2	Law
Section3	Fraud Investigation
Section4	Fraud Prevention & Deterrence



Since opening the course in 2019, Abitus has consistently produced students who pass the CFE exam. Given the ongoing trend, the number is expected to increase going forward.

- Number of CFE holders worldwide: c. 75,000
- Number of CFE holders in Japan: c. 1,500

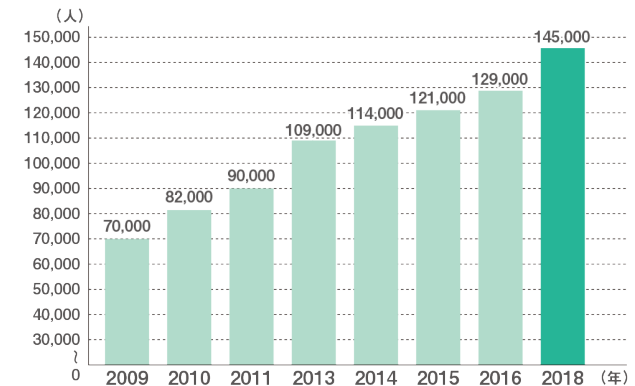
- CISA is an international qualification to certify an individual's professional expertise in auditing of information systems, security and control.
- CISA is awarded by ISACA® (Information Systems Audit and Control Association).
- The world's oldest international qualification awarded to professionals of information systems auditing; the number of CISA holders has exceeded 145,000 globally.



## 1,500 Abitus students have passed the CISA® exam (as of March 2023)

- The number of CISA holders is said to exceed 3,000 in Japan.

Historical changes  
in cumulative total  
number of CISA®  
holders



## Name of subject

Domain1	Information System Auditing Process
Domain2	Governance and Management of IT
Domain3	Information Systems Acquisition, Development and Implementation
Domain4	Information Systems Operations and Business Resilience
Domain5	Protection of Information Assets



- IFRS (International Financial Reporting Standards) refers to a set of accounting standards designated by IASB (The International Accounting Standards Board).
- IFRS has been adopted/accepted by more than 140 countries in the world.
- Abitus has provided, in Japanese, the classes for the IFRS exams hosted by ICAEW (The Institute of Chartered Accountants in England and Wales).



Abitus began providing the IFRS course in November 2008 -- the first and only course to allow students to thoroughly learn IFRS (International Financial Reporting Standards) in a systematic manner in Japan.

848 Abitus students have passed the IFRS exam (as of February 2023)

The number of firms adopting IFRS has been increasing. Given this ongoing trend, the number of students is expected to increase going forward.

- Number of IFRS certificate holders in Japan: 1,122 (as of August 2020)



A wide-angle photograph of a modern, brightly lit interior space, likely a corporate training room. The room features a long, white reception desk with a light wood countertop. In the background, there is a wall with a blue 'Abitus' logo and a display rack filled with brochures. To the left, a small round table with a silver stand is visible. The ceiling is composed of a grid of white acoustic panels, and the floor is a light-colored tile. The overall atmosphere is clean and professional.

# Abitus Corporate Training

2,750 companies have introduced Abitus' training programs; these companies include major and high-profile companies, including general trading firms, financial institutions and audit corporations.



## Selected training programs

### Accounting & financial training programs

- Corporate accounting training
- Investment analysis training
- English accounting training for beginners
- Training on U.S. GAAP practices

### Internal control training programs

- Training for CIA exam
- Training for CISA exam
- Risk management training
- Training for communications in auditing

### IFRS training programs

- Fundamental IFRS-based financial & accounting training
- IFRS certificate training

### Other training programs

- Training on contract practices in M&A
- Training on negotiations in English
- Training on creating innovative ideas